



Bonus Advantage™ | Agent Training

Bonus Advantage[™] is a single premium deferred annuity with an **5% Premium Bonus*** that is available for non-qualified, IRA and Roth IRA plans.

An **Optional Income Benefit** with an **Enhanced Death Benefit** may be added at time of purchase.

Available for Issue Ages 55-80.

\$10,000 minimum premium

\$1,000,000 household maximum total premium, ages 55-75**

\$500,000 household maximum total premium, ages 76-80**

**The 5% Premium Bonus vests over 10 years and is not immediately available for withdrawals or on cash surrender.*

***As measured by total contribution per household for all Forethought[®] products*

Interest Strategies

The minimum allocation to a strategy is \$5,000. All strategy terms are one year long with interest credited daily for the fixed account and at the end of the term for the indexed strategies.

- One-year Annual Point-to-Point with Cap
- One-year Monthly Point-to-Point with Cap
- One-year Monthly Average with Annual Cap
- One-year Fixed Account

Interest credited for the indexed account strategies is guaranteed not to be less than 0%. Interest credited for fixed account is guaranteed not to be less than 0.50%.

Reallocation

Funds may be reallocated to an available strategy at the end of each strategy term; minimum \$5,000 to any strategy.

Minimum Guaranteed Contract Withdrawal Value

87.5% of premiums paid, less withdrawals and rider charges, compounded at a rate between 1% and 3%.

Withdrawal Privileges*

10% of the beginning-of-year Contract Value can be withdrawn each year after the first Contract Year without incurring Withdrawal Charges, except in any year where a full surrender occurs.**

Withdrawal Charges will be waived for the Required Minimum Distribution (RMD) imposed by the IRS due to funds paid into this policy, if qualified.

Systematic withdrawals may be specified by dollar amount or percentage of Contract Value with the Owner's choice of payout frequency.

**All withdrawals in the first Contract Year are subject to commission chargeback. Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% federal tax penalty if taken before age 59 ½.*

***State variations may apply.*

Withdrawal Charges

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
All Ages	10%	10%	9%	9%	8%	7%	6%	5%	4%	2%	0%

Premium Bonus Recapture Charges

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Issue Ages 55-75	100%	100%	100%	100%	100%	100%	80%	60%	40%	20%	0%
Issue Ages 76-80	90%	80%	80%	70%	70%	70%	70%	60%	40%	20%	0%

Market Value Adjustment

Market Value Adjustments are assessed only when withdrawal charges are assessed (state variations may apply). They can increase or decrease the withdrawal charges depending on whether interest rates have fallen or risen since the contract issue date.

A free withdrawal followed by a complete surrender in the same Contract Year will result in the above charges being applied to both the amount previously taken as “free” and the remaining Contract Value withdrawn. State variations may apply.

70/10 States

Certain states (referred to as 70/10 States) require reduced Withdrawal Charges and Premium Bonus Recapture Charges

Withdrawal Charges

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
All Ages	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Premium Bonus Recapture Charges

Contract Year	1	2	3	4	5	6	7	8	9	10+
All Ages	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%

Market Value Adjustment

Market Value Adjustments are assessed only when withdrawal charges are assessed (state variations may apply). They can increase or decrease the withdrawal charges depending on whether interest rates have fallen or risen since the contract issue date.

Nursing Home Waiver*

At any time on or after the first Contract Anniversary, if the Owner should become confined to an approved nursing facility for at least 60 consecutive days, Withdrawal Charges on any portion of the Contract Value withdrawn will be waived.

Terminal Illness Waiver

At any time after the first Contract Year, if the Owner is diagnosed with a Terminal Illness with a life expectancy of less than 12 months, Withdrawal Charges will be waived on any portion of the Contract Value withdrawn.

**Referred to as the Confinement Waiver Rider in CT. Subject to state availability.*

Optional Income Benefit

The **Optional Income Benefit** (contractually, the Guaranteed Lifetime Income Benefit) can be added to the **Bonus Advantage**[™] at the time of purchase for an annual charge. When the **Optional Income Benefit** is added, a value in addition to the **Contract Value** is established called the **Income Base**.

These two values are not the same.

Income Base

The **Income Base** is a value used to determine size of the guaranteed lifetime income payment available under the **Optional Income Benefit**.

It is not a cash value and is not available for cash withdrawal.

Contract Value

The **Contract Value** is the “account value” of the **Bonus Advantage** annuity. Withdrawals are made from this account, subject to Withdrawal Charges, Premium Bonus Recapture Charges, and Market Value Adjustments (state variations apply).

Withdrawals prior to activating income as well as **withdrawals in excess** of certain limits after activating income **reduce the Guaranteed Lifetime Annual Income**.

All withdrawals from the Contract Value **reduce** the amount available in the **Enhanced Death Benefit**.

Growth of the Income Base

The initial **Income Base*** equals the Premium, plus the 5% Premium Bonus, and grows at a **5% compound rate** at each Contract Anniversary until the earliest of:

- The tenth Contract Anniversary
- Age 85 (Oldest Income Life for Joint Income)
- The Income Start Date

The **annual charge** for the Optional Income Benefit is **0.95%** of the Income Base deducted from the Contract Value at the beginning of each Contract Year.

**The Income Base is a value used to determine the size of the income payment available under the Optional Income Benefit. This is not a cash value and is not available for cash withdrawal.*

Optional Extended Income Base Growth

At the end of the tenth Contract Year, if the oldest Owner is not yet 80 (i.e., Issue Ages less than 70), the Owner may choose to **extend growth of the Income Base** until the earliest of:

- The twentieth Contract Anniversary
- Age 85 (Oldest Income Life for Joint Income)
- The Income Start Date

In order to elect this option, the Owner must notify Forethought[®] within 30-90 days prior to the tenth Contract Anniversary. The **annual charge** may increase to a **maximum of 1.95%** of the Income Base deducted from the Contract Value at the beginning of each Contract Year.

Determining Guaranteed Lifetime Annual Income

The Guaranteed Lifetime Annual Income (“GLAI”) equals the greater of the **Income Base** or the **Contract Value** multiplied by the **Income Benefit Factor** based on attained age* on the **income start date**.

Attained Age on Income Start Date	Single Life Income Option	Joint Life* Income Option
60	3.50%	3.00%
65	4.00%	3.50%
70	4.50%	4.00%
75	5.00%	4.50%
80	5.50%	5.00%
85	6.00%	5.50%
90+	7.00%	6.50%

Income Benefit Factors increase by up to 0.1% for attained ages between 55 and 85, and by 0.2% for attained ages between 85 and 90 (e.g., Single Life age 66 = 4.1%, Single Life age 86 = 6.2%)

* *Joint Life rates based on age of the youngest Income Life on the income start date.*

8% Temporary Income Booster*

If an Owner waits **10 full years or more** to start income under the **Optional Income Benefit**, their annual income will be boosted temporarily to **8% of the Income Base**.

This increased annual amount is payable until it exceeds the remaining **Contract Value**, at which time they will receive the greater of their **Contract Value** or their **Guaranteed Lifetime Annual Income**.

Once the **Contract Value** is depleted, payments will adjust to the amount of the **Guaranteed Lifetime Annual Income** and will be payable for life.

** Contractually known as Increased Temporary Annual Income ("ITAI")*

Death Benefit Options*

Standard Death Benefit – Upon death of the Owner, beneficiaries may receive the **full Contract Value** without Withdrawal Charges, Premium Bonus Recapture Charges or MVA.

Enhanced Death Benefit – The Enhanced Death Benefit is part of the **Optional Income Benefit** which must be elected at the time of annuity purchase. This option gives beneficiaries the choice to receive the Enhanced Death Benefit, which must be received in **equal monthly payments over five years.****

**Death benefit options can only be exercised prior to annuitization.*

***The Enhanced Death Benefit does not accrue interest.*

Enhanced Death Benefit

Before the **income start date**, the Enhanced Death Benefit will be equal to the **Income Base** and subject to a cap of **250%** of premium adjusted for withdrawals on a pro-rata basis.*

After the income start date, the Enhanced Death Benefit will be reduced for any withdrawals up to the **guaranteed lifetime income payments** on a **dollar-for-dollar** basis, and will be reduced for any **withdrawals in excess** of the guaranteed lifetime income payments on a **pro-rata** basis.

**The maximum Enhanced Death Benefit will be less than 250% of Premium for Issue Ages 70 and above due to growth limitations on the Income Base.*

Disclosure

Bonus Advantage™ issued by Forethought Life Insurance Company, is available in most states with Contract FA1201SPDAX-01, FA1201SPDAX-02, ICC11-FA1201SPDAX-01 and FA1201SPDAXL-012(certificate series GA1201SPDAX-02, as applicable). State variations may apply. Read the Contract for complete details.

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